

STANDARD TERMS and CONDITIONS:

- 1. The prices provided on our quotations are for the quantity specified per shipment and will be those in effect at time of delivery.
- 2. The cost is based on F.O.B. Somerset NJ 08873, utilizing our standard commercial delivery methods and standard manufacturing inspection procedures.
- 3. Payment terms are Net 30 days after credit approval. If there is no credit approved, Visa and MasterCard are also accepted.
- 4. The minimum billing charge is \$150.00 per order.
- 5. We will not accept any source inspection requirements, or any requirement for specialized documents to be supplied or completed by Kraus & Naimer, Inc. Only our standard commercial packing document and invoice will be supplied.
- 6. We certify that the equipment supplied on the subject purchase order is manufactured to conform to the applicable specifications covered therein.
- 7. In connection with those functions of the product not covered by applicable specifications, we state that the equipment is built to standards equal to those applicable in the industrial field for products of like manufacture and function.
- 8. The written acknowledgement we provide is an acceptance of the terms of your purchase order only to the extent specified on the document. No statements, terms or conditions, oral or written, express or implied, are accepted unless stated on the written acknowledgement. Failure to notify us prior to the date of shipment shall constitute an acceptance of the terms of the acknowledgement.
- 9. All claims must be made within five days after receipt of goods.
- 10. Returns not accepted without written authorization.
- 11. Our switches and pushbuttons, and all associated parts are guaranteed against defects in material and/or workmanship for a period of one year from the date of shipment.
- 12. The guarantee is restricted to the repair or replacement of defective material by the manufacturer or our accredited representative.
- 13. The decision as to the defectiveness of any parts rests entirely with the manufacturer or our accredited representative who also has the option of replacing or repairing material found defective under the terms of this guarantee.
- 14. The guarantee does not cover failure caused by abuse or misapplication of our switches and pushbuttons or parts thereof.
- 15. It does not cover any damages or delays caused by defects in material or workmanship or any special consequential or other damages arising from the use of our switches and pushbuttons.
- 16. All drawings, dimensions, prices and specifications published in printed form or online are accurate as of the date of issue, but in view of constant improvements and developments, are subject to change without notice.