

Kraus & Naimer: Leading Company in the network of exemplary companies.

The global company, headquartered in Vienna, is a new member of the Austria's Leading Companies.

Vienna, January 25, 2019 - Kraus & Naimer was first certified as a leading company and it became a member of a high-level business network. The award was handed over to Mag. Harald Zeller, CFO of the Kraus & Naimer Group during a festive ceremony in the Belvedere Palace.

Austria's Leading Companies is an independent business network spanning across industries and bringing together exemplary Austrian companies. The leading companies are selected after passing a rigorous evaluation procedure. Among the criteria needed for certification, being of great importance for the industry is a decisive factor. "Certifying Kraus & Naimer as a Leading Company was like winning the championship of the Austrian industry. As Monica Rintersbacher explains: "We are very happy that such a longstanding company like Kraus & Naimer is now part of our network".

Leading companies are those companies that do not rely on short-term profits but on long-term business success. Thanks to their market and value orientation, leading companies are drivers of development in their region and in their sector. Also for Kraus & Naimer the certification is a visible sign of success. "Our owner-managed structure and the strong position as an Austrian company in the global market enable us to take a long-term, market-oriented approach for our investments. This award confirms our stability and economic growth," the Director of Finance Harald Zeller said. "Our brand represents the trust of our customers as well as the quality of our products, because only in this way can we continue building on the success".

About Kraus & Naimer:

Kraus & Naimer is an electrical switchgear manufacturer based in Vienna. It was founded in 1907 and its symbol is the Greek "Phi". The company is specializing in the production of cam switches and switch disconnectors and it is a strong partner for many customers from different sectors such as transport (railways, vehicles, ships, etc.,) conveying systems, lift systems, mechanical engineering, power generation and power distribution. The family business, which is run in third generation since 2004 by Joachim (Ted) L. Naimer, is the world market leader in the field of cam switches producing numerous innovations. Already in 1948, the company introduced the world's first cam switch in modular design (model C15). This made it possible to manufacture custom products. Moreover, the smallest cam switch in the world (Model CA4N) is a Kraus & Naimer product. The company operates six factories - the largest production facility is in Weikersdorf, Lower Austria - 18 group-owned sales and consulting companies with around 900 employees worldwide.

About Leitbetriebe Austria:

Leitbetriebe Austria is the excellence platform of leading companies awarded by the Leitbetriebe Institut Austrian economy. Under the motto "Together we are brand" it represents the leading companies high

value-added goals such as innovation, growth, market position and employee development. The mutual knowledge exchange at eye-level among decision-makers is the focus of the active forum.

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